



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

10 January – 16 January 2019

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*the latest in Asia*

### Japan

#### [Apparel: Uniqlo operator Fast Retailing blames warm winter for surprise profit decline](#)

Uniqlo operator Fast Retailing Co. Ltd. reported an unexpected decline in revenues and profit in first quarter, blaming warm weather for hurting winter clothing sales. That said, it's China business saw strong growth

#### [Luxury: Rimowa unveils first standalone store in Japan](#)

Rimowa has launched its first standalone store in Japan in Tokyo's Ginza; the 900-sqm new store provides simple luggage repair services, with staff speaking both English and Chinese to cater for the tourist market

### South Korea

#### [Beauty and personal care: History of Whoo posts record annual sales in South Korea](#)

LG's cosmetics brand History of Whoo has become the first cosmetics brand in South Korea to hit two trillion won (US\$1.78 billion) in annual sales

#### [Beauty and personal care: LG beauty unit buys Avon's Chinese factory](#)

LG beauty unit LG Household & Health Care announced its cosmetic subsidiary The Face Shop will buy London-based Avon's factory in China

### Singapore

#### [Beauty and personal care: Temasek reportedly plans to sell its stake in AS Watson](#)

Temasek is reportedly looking to sell its stake in AS Watson; the state-owned investor acquired a 25% stake in AS Watson for US\$5.6 billion in 2014 from Hong Kong's CK Hutchison

## India

### [Retail in general: India set to become world's third-largest consumer market](#)

India's consumer spending is set to become the third-largest consumer in the world, with consumer spending in the country expected to increase from the current US\$1.5 trillion to nearly US\$6 trillion by 2030, just behind the U.S. and China

### [Convenience stores: India's CVS operator Nysaa Retail to accelerate store expansion](#)

Delhi-based Nysaa Retail Pvt, the operator of India's chain convenience store 1-India Family Mart, will invest 2 billion rupees to add 100 new stores in India

### [E-commerce: Future Group targets 10 billion rupees online sales](#)

Future Group aims to achieve online sales of 10 billion rupees this fiscal year; the company also plans to take its fashion discount chain Brand Factory online this March

### [E-commerce: Future Group to venture into meal delivery market](#)

Future Group is planning to leverage its e-wallet FuturePay to deliver affordable ready-to-eat food at customers' home under the cloud kitchen concept, making a foray into local meal delivery market

### [E-commerce: Amazon Pay India gets new funding from parent company](#)

Amazon Pay has secured 3 billion rupees in fresh funding from its parent company Amazon; the investment comes in the wake of intensified competition from its rivals Paytm, PhonePe and Google

### [Consumer electronics: India's online electronics marketplace Rocking Deals plans 500 stores](#)

India's online electronics marketplace Rocking Deals plans to open 500 retail stores in the next five years, following the launch of its first offline store in Agra in December 2018

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