



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

12 September – 18 September 2019

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*the latest in Asia*

### Asia at a glance

#### [E-commerce: Lazada says it is e-commerce leader in Southeast Asia](#)

Lazada's CEO recently stated that Lazada is the top e-commerce platform in Southeast Asia with over 50 million buyers annually, leading the e-commerce competition in Malaysia, Singapore, Thailand and the Philippines in terms of monthly active users

### Japan

#### [E-commerce: Yahoo Japan to take over local fashion e-tailer Zozo for US\\$3.7 billion](#)

Yahoo Japan has announced that it will take over Japan's biggest online fashion retailer Zozo Inc. for 400 billion yen (US\$3.7 billion); the deal will offer Yahoo Japan a chance to take the lead in Japan's 1.8 trillion yen online fashion market where Amazon Japan and Rakuten have struggled to make headway

### South Korea

#### [Duty-free shops: The Shilla Duty Free launches new payment service Shilla Pay](#)

The Shilla Duty Free has launched a new payment service Shilla Pay in partnership with eBay Korea, enabling users to pay for purchases with a registered credit/ debit cards or by direct deposit; currently, Shilla Pay is only available to South Korean customers

### Singapore

#### [E-commerce: Taobao opens its first Southeast Asia concept store in Singapore](#)

Taobao has recently opened its first Southeast Asia concept store in Singapore; located in Funan Mall, the new store "Taobao Store by Virmall" is a collaboration between Taobao and Virmall, a local distributor that helps bring in products from merchants on Taobao

## Thailand

### [E-commerce: Thai fashion e-tailer Pomelo raises US\\$52 million from Central Group and others](#)

Thai fashion e-tailer Pomelo has secured US\$52 million in a new funding round joined by a group of investors including Central Group and Skype co-founders; the e-tailer is currently present at nine retail locations across Bangkok, Phuket and Singapore and plans to open new stores in Bangkok, Jakarta and Singapore

### [E-commerce: Central Group's retail arm reportedly plans to raise US\\$2 billion in its 2020 IPO](#)

Central Group reportedly plans to list its retail arm as soon as 1Q20, targeting to raise around US\$2 billion; if successful, it will be the second-largest IPO in Thailand's history

## India

### [E-commerce: India's top trader body seeks ban on Amazon India, Flipkart's festive season sales](#)

India's top trader body Confederation of All India Traders (CAIT) has recently asked the government to ban upcoming annual festive sales on Amazon India and Flipkart, stating that their deep discounts violate the country's foreign investment rules for online retail

### [E-commerce: Amazon India to set up kiosks in educational institutes and offices](#)

Amazon India is ready to set up physical kiosks in local large office complexes and educational institutes that will serve as pick-up zones for consumers; the move will come before its annual flagship sale – Great Indian Festival from 29 September to 4 October, when it will compete against its major rival Flipkart

### [E-commerce: Flipkart expands pick-up operations in lower-tier Indian cities and towns](#)

Flipkart has expanded the reach of its pick-up operations in 800 more lower-tier cities and towns across India over the last six months, a move to help bring thousands of local sellers, micro, small and medium-sized enterprises, manufacturers and artisans into the e-commerce bandwagon

### [Apparel and footwear: Uniqlo to open first India store in Delhi in October](#)

Uniqlo will open its first store for India in Delhi on 4 October 2019; as part of its strategic expansion plan, the brand will add three more stores in the Delhi-NCR region by end of 2019

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