



Asia (ex-China) Retail & E-commerce

Weekly Updates

17 January – 23 January 2019

17 January – 23 January 2019

the latest in Asia

Asia at a glance

[E-commerce: Rakuten sets up JV to provide online banking services in Taiwan](#)

Rakuten has reached an agreement with Taiwan's financial service provider Waterland Financial Holdings (WFH) to form a joint venture company for online banking services in Taiwan; the new company will be owned 50% by Rakuten Bank, 49% by WFH, while Rakuten Card will own 1%

Japan

[Convenience stores: FamilyMart Japan to launch mobile payment service Famipay](#)

FamilyMart Japan will launch a digital payment app Famipay in July this year; Famipay will be accepted at 17,000 FamilyMart's stores in Japan

[Beauty and personal care: Shiseido sets up new office in Singapore](#)

Shiseido has opened a new office in Singapore's Central Business District; the new hub will house the regional headquarters of Shiseido Asia Pacific, the global headquarters for Shiseido Travel Retail and the affiliate office of Shiseido Singapore

[Consumer electronics: Japan's electronics retailer Nojima Corp bids for Courts Asia](#)

Japan's electronics retailer Nojima Corp has made a conditional takeover bid for Courts Asia, aiming to gain a strong foothold in the Southeast Asian region

South Korea

[Duty-free shops: Shilla Duty Free works with Asia's top KOLs to market K-beauty products](#)

Shilla Duty Free has recruited five top social media influencers from China, Japan, Vietnam, Malaysia and Thailand for its "Beauty&You" project to guide customers how to shop at its duty-free online stores via social media platforms

Singapore

[Apparel and footwear: Decathlon opens 5,000-sqm mega store in Singapore](#)

Decathlon has recently launched a 5,000-sqm mega store at Kallang's Stadium Boulevard, its largest store in Singapore; operating around the clock, the new store offers 13 self-checkout counters and various product experience zones

Thailand

[E-commerce: Central Retail plans to boost online sales](#)

Central Retail has announced plans to double its online sales to 10 billion baht (US\$315.76 million) in 2019, aiming to lead in the omni-channel e-commerce business

India

[E-commerce: India's new e-commerce rules expected to trim online sales by US\\$46 billion](#)

India's new foreign investment rules on e-commerce sector, effective from 1 February 2019, are expected to reduce online sales by US\$46 billion by 2022

[E-commerce: Reliance to launch online shopping platform to compete with Amazon, Flipkart](#)

Reliance Industries Ltd. will launch its online shopping platform in western India to take on Amazon India and Walmart's Flipkart

[E-commerce: Flipkart secures new funding from Singapore-based parent company](#)

Flipkart has recently secured US\$201 million funding for its wholesale business from its Singapore-based parent company Flipkart Private Limited

[Beauty and personal care: The Body Shop to add 20 stores in India this year](#)

The Body Shop is set to add 20 new stores in India in 2019, expanding its reach to new cities; the brand currently has 175 stores across 60-plus Indian cities

Asia Distribution and Retail

Teresa Lam

Vice President

T: (852) 2300 2466

E: teresalam@fung1937.com

Tracy Chan

Research Manager

E: tracychansy@fung1937.com

Fung Business Intelligence

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

www.fbicgroup.com