



# Asia (ex-China) Retail & E-commerce

## Weekly Updates

31 October – 6 November 2019

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*the latest in Asia*

### Asia at a glance

[E-commerce: My Fashion Republic Group acquires Hong Kong's online marketplace Luxify.com](#)

Australia's luxury e-tailer My Fashion Republic Group has agreed to acquire Hong Kong's online luxury platform Luxify.com; founded in 2013 in Hong Kong, Luxify.com is currently one of the major online marketplaces for luxury products in Asia, connecting luxury shoppers in region with luxury brands and dealers around the world

### Japan

[Apparel and footwear: Nike unveils digital concept store Nike Live in Tokyo](#)

Nike has recently unveiled its digital concept store Nike Live n Shibuya, Tokyo; the new store installs smart lockers and in-store digital screens, allowing shoppers to learn about Nike-only events and Nike-partnered gyms and studios in Tokyo, while Nike Plus members in Tokyo can connect with store associates via messenger app Line

[Consumer electronics: Xiaomi to tap Japan market next year](#)

Xiaomi will foray into Japan next year, looking to take on major local player Apple with high-performance models at lower prices; the company will first offer products on its own sales channels, including online and then look to partner with wireless carriers in the country

### South Korea

[Duty-free shops: Shinsegae offers WeChat Pay facial recognition payment service](#)

Shinsegae Duty Free has added WeChat Pay facial recognition payment service in some of its stores in South Korea, the first time offering the service outside the Greater China region; the move aims to maximize shopping convenience for Chinese customers

#### [Duty-free shops: The Shilla Duty Free wins duty-free concession in Macau](#)

The Shilla Duty Free has won a five-year duty-free concession contract at Macau International Airport; the retailer plans to promote South Korea's small and medium-sized brands in the concession, including K-beauty products and international brands, considering over 80% of Macau Airport's customers are Chinese

### Thailand

#### [Retail in general: Central Group plans US\\$663 million overseas investment](#)

Thailand's retail conglomerate Central Group plans to invest over 20 billion baht (US\$663.13 million) in Vienna, Osaka and Turin, a move to ride on global tourism trend by developing high-quality flagship projects in major tourist cities

### India

#### [E-commerce: Amazon invests US\\$631 million in Indian units](#)

Amazon has injected US\$631 million into its Indian units – Amazon Seller Services, Amazon Pay and Amazon Retail; the move comes after its rival Flipkart applied for government licenses to set up a new local entity – Flipkart Farmermart, which will focus on food retail in India

#### [E-commerce: Qoo10 acquires India's online marketplace ShopClues](#)

Southeast Asia's e-commerce platform Qoo10 has acquired India's online marketplace ShopClues reportedly for around US\$70 million; according to a statement issued by ShopClues, the merger has been approved by the boards of directors and major shareholders of both companies

#### [E-commerce: Grofers raises additional US\\$20 million from Times Group](#)

India's online grocer Grofers has recently secured an additional US\$20 million from local media conglomerate The Times Group; the investment comes after its US\$200-million Series F funding round backed by SoftBank earlier this year

#### [Apparel and footwear: India's fashion retailer V-Mart to add 20 new stores this fiscal year](#)

India's fashion retailer V-Mart plans to add 20 new stores by the end of this fiscal year, aiming to expand the company's retail footprint in tier-2 and tier-3 cities across India; V-Mart has launched more than 50 stores over the past 9 months, taking its total store count to 253

#### [Consumer electronics: Study shows Xiaomi has largest brand network in India's offline market](#)

Xiaomi has the largest brand network in India's offline market with 2500-plus Mi store, 75-plus Mi homes and 20-plus Mi studio across the country, according to a survey by India's major retail marketing services company Channelplay

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