



Asia (ex-China) Retail & E-commerce

Weekly Updates

5 September – 11 September 2019

5 September – 11 September 2019

the latest in Asia

South Korea

[Duty-free shops: Lotte Duty Free launches information-sharing online platform TripTalk](#)

Lotte Duty Free has recently launched a new content-sharing online platform called TripTalk, which enables customers to share real-time information about their overseas travels, including shopping, hotels, restaurants, and flights

[Beauty and personal care: AmorePacific launches its first male makeup brand BeReady](#)

South Korea's largest cosmetics firm AmorePacific has recently launched its first male makeup brand BeReady, 74 years after its foundation, specifically targeting generation Z men

Singapore

[Shopping malls: CapitaLand launches its first China Raffles City mall in Chongqing](#)

Singapore's property developer CapitaLand has recently opened its first Raffles City mall for China in Chongqing; costing 24 billion yuan (US\$3.37 billion), the new mall covers 1.12 million sqm and houses over 400 international and local brands

Thailand

[E-commerce: Central Group and JD.com jointly launch financial services app Dolfin](#)

Central Group and JD.com have jointly launched a financial services app called "Dolfin", more than serving as an e-wallet and a digital lending platform, the new app also offers insurance and wealth management services

India

[Retail in general: Reliance Industries seeks more retail acquisition opportunities abroad](#)

Reliance Industries plans to buy more fashion and child-focused retailers abroad and partner with global sports and beauty brands to accelerate its expansion into the consumer market;

the company currently operates high-end stores in India through joint ventures and franchises with some 40 foreign partners, including Burberry, Steve Madden and Iconix Brand Group Inc.

[E-commerce: Alibaba reportedly plans to launch fully-owned e-commerce business in India](#)

Alibaba reportedly plans to launch a fully-owned business in India through its subsidiary UCWeb; the new business will not conflict with Paytm, a local e-commerce company in which Alibaba holds a 30.15% stake

[E-commerce: Bigbasket plans to have 3,000 e-vehicles for last-mile delivery by 2020](#)

India's major online grocer Bigbasket plans to increase the number of its electric vehicles for last-mile delivery from the current 200 to 3,000 by 2020, aiming to have 1,000 electric vans and 2,000 electric bikes in total

[Consumer electronics: Apple plans three flagship store and online storefront in India](#)

Apple reportedly plans to open three flagship stores and an online storefront in India; meanwhile, the company has already taken steps to manufacture products in India through partnership with Taiwanese original design manufacturer Wistron

Asia Distribution and Retail

Teresa Lam

Vice President

T: (852) 2300 2466

E: teresalam@fung1937.com

Tracy Chan

Research Manager

E: tracychansy@fung1937.com

Fung Business Intelligence

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

www.fbicgroup.com