



Asia (ex-China) Retail & E-commerce

Weekly Updates

9 May – 15 May 2019

9 May – 15 May 2019

the latest in Asia

Asia at a glance

[Department stores: Takashimaya plans expansion in Southeast Asia](#)

Takashimaya is looking to open department stores in the Philippines, Malaysia and Indonesia; the retailer has already established overseas presence in Bangkok, Shanghai, Singapore and Ho Chi Minh City

[Department stores: Isetan to close unprofitable branch in Singapore](#)

Isetan will shut down its money-losing department store in Singapore's Westgate shopping mall upon the expiry of its lease in December 2019

[Beauty and personal care: Japan's Ci:z Holdings to tap Asia-Pacific's travel retail market](#)

Japan's cosmetics company Ci:z Holdings plans to expand into Asia-Pacific's travel retail market to boost the sales of its two skincare brands – Dr. Ci:Labo and Labo Labo

Japan

[E-commerce: SoftBank to boost its stake in Yahoo Japan](#)

SoftBank will increase its equity stake in Yahoo Japan to 45% from 12% by acquiring 456.5 billion new shares that will be issued by Yahoo Japan; a move to maximize the competitive edge of SoftBank through enhanced collaboration with Yahoo Japan's operations beyond telecommunications

[E-commerce: Alipay extends mobile payment services to over 300,000 retailers in Japan](#)

Alibaba's Ant Financial announced that more than 300,000 retailers in Japan have signed up for its Alipay service to serve the growing number of Chinese tourists to the country

[Beauty and personal care: Shiseido to boost its sales in China, America and EMEA](#)

Shiseido hopes to set new highs in sales and profit by strengthening its businesses in China, America and EMEA; the company targets to achieve sales of 2 trillion yen and operating profit of 300 billion yen in the long term

South Korea

[Duty-free shops: South Korea's first arrival duty-free shops to open at Incheon Airport](#)

The Incheon International Airport Corporation has announced that two arrival duty-free shops, the first of its kind in South Korea, will start operations at Incheon Airport's Terminal 1 and Terminal 2 respectively on 31 May

Singapore

[Luxury: Philipp Plein opens its first mono-brand store in Singapore](#)

Switzerland-based luxury fashion house Philipp Plein has launched its first mono-brand store for Singapore at Marina Bay Sands; covering 236 sqm, the two-level flagship store carries the brand's menswear and womenswear collections

India

[E-commerce: Flipkart unveils online grocery store Supermart in Mumbai](#)

Flipkart has recently launched its online grocery store Supermart in Mumbai, aiming to capture a large market share of local online grocery segment

[Consumer electronics: Xiaomi rolls out vending machine kiosks in India](#)

Xiaomi has launched Mi Express Kiosk vending machines in India, making it more convenient for consumers to purchase Xiaomi smartphones and mobile accessories

Asia Distribution and Retail

Teresa Lam

Vice President

T: (852) 2300 2466

E: teresalam@fung1937.com

Tracy Chan

Research Manager

E: tracychansy@fung1937.com

Fung Business Intelligence

10/F LiFung Tower

888 Cheung Sha Wan Road

Kowloon, Hong Kong

www.fbicgroup.com